

## Unaudited condensed standalone balance sheet as at December 31, 2025

|   | (Amounts in ₹ million) |                |
|---|------------------------|----------------|
|   | December 31, 2025      | March 31, 2025 |
| <b>ASSETS</b>                                     |                        |                |
| <b>Non-current assets</b>                         |                        |                |
| Property, plant and equipment                     | 1,392                  | 1,305          |
| Capital work-in-progress                          | 136                    | 88             |
| Right-of-use assets                               | 245                    | 334            |
| Investment property                               | 102                    | 102            |
| Financial assets                                  |                        |                |
| Investments in subsidiaries                       | 8,092                  | 7,919          |
| Other financial assets                            | 65                     | 64             |
| Deferred tax assets (net)                         | 1,492                  | 1,268          |
| Income tax assets (net)                           | 9,121                  | 9,020          |
| Other non-current assets                          | 1,363                  | 1,324          |
|   | <b>22,008</b>          | <b>21,424</b>  |
| <b>Current assets</b>                             |                        |                |
| Financial assets                                  |                        |                |
| Trade receivables                                 | 7,713                  | 8,596          |
| Cash and cash equivalents                         | 2,969                  | 2,204          |
| Other bank balances                               | 27,128                 | 45,884         |
| Other financial assets                            | 3,798                  | 3,067          |
| Other current assets                              | 3,774                  | 2,105          |
|   | <b>45,382</b>          | <b>61,856</b>  |
| <b>TOTAL</b>                                      | <b>67,390</b>          | <b>83,280</b>  |
| <b>EQUITY AND LIABILITIES</b>                     |                        |                |
| <b>Equity</b>                                     |                        |                |
| Equity share capital                              | 435                    | 434            |
| Other equity                                      | 58,366                 | 75,186         |
| <b>Total equity</b>                               | <b>58,801</b>          | <b>75,620</b>  |
| <b>Non-current liabilities</b>                    |                        |                |
| Financial liabilities                             |                        |                |
| Lease liabilities                                 | 184                    | 219            |
| Other non-current liabilities                     | -                      | 8              |
| Employee benefit obligations                      | 2,749                  | 2,179          |
|   | <b>2,933</b>           | <b>2,406</b>   |
| <b>Current liabilities</b>                        |                        |                |
| Financial liabilities                             |                        |                |
| Lease liabilities                                 | 46                     | 107            |
| Trade payables                                    |                        |                |
| Payable to micro and small enterprises            | 4                      | 3              |
| Payable to other than micro and small enterprises | 240                    | 220            |
| Other financial liabilities                       | 2,073                  | 1,545          |
| Other current liabilities                         | 1,300                  | 1,622          |
| Employee benefit obligations                      | 1,985                  | 1,747          |
| Income tax liabilities (net)                      | 8                      | 10             |
|   | <b>5,656</b>           | <b>5,254</b>   |
| <b>TOTAL</b>                                      | <b>67,390</b>          | <b>83,280</b>  |

The accompanying notes form an integral part of the unaudited condensed standalone financial statements.

**Oracle Financial Services Software Limited**

**Unaudited condensed standalone statement of profit and loss for the three and nine month period ended December 31, 2025**

|   | Three month period ended Dec 31, |               | Nine month period ended Dec 31, |               |
|---|----------------------------------|---------------|---------------------------------|---------------|
|   | 2025                             | 2024          | 2025                            | 2024          |
| Revenue from operations   | 14,527                           | 13,054        | 41,504                          | 38,096        |
| Other income  | 638                              | 339           | 1,899                           | 1,413         |
| <b>Total income</b>   | <b>15,165</b>                    | <b>13,393</b> | <b>43,403</b>                   | <b>39,509</b> |
| <b>Expenses</b>   |                                  |               |                                 |               |
| Employee benefit expenses   | 6,318                            | 5,569         | 17,333                          | 15,575        |
| Travel related expenses   | 219                              | 212           | 648                             | 661           |
| Professional fees   | 65                               | 335           | 1,165                           | 991           |
| Finance cost  | 5                                | 2             | 17                              | 8             |
| Other operating expenses  | 436                              | 402           | 1,697                           | 1,140         |
| Depreciation and amortization   | 135                              | 145           | 430                             | 453           |
| <b>Total expenses</b>   | <b>7,178</b>                     | <b>6,665</b>  | <b>21,290</b>                   | <b>18,828</b> |
| <b>Profit before tax</b>  | <b>7,987</b>                     | <b>6,728</b>  | <b>22,113</b>                   | <b>20,681</b> |
| Tax expenses  |                                  |               |                                 |               |
| Current tax   | 1,948                            | 1,955         | 5,722                           | 5,627         |
| Deferred tax  | (98)                             | (48)          | (244)                           | (98)          |
| Total tax expenses  | 1,850                            | 1,907         | 5,478                           | 5,529         |
| <b>Profit for the period</b>  | <b>6,137</b>                     | <b>4,821</b>  | <b>16,635</b>                   | <b>15,152</b> |
| <b>Other comprehensive income / (loss)</b>                                      |                                  |               |                                 |               |
| <i>Items that will not be reclassified subsequently to profit or loss</i>       |                                  |               |                                 |               |
| Remeasurement gains / (losses) of defined benefit plan                          | 45                               | 35            | 77                              | (23)          |
| Income tax effect   | (12)                             | (9)           | (20)                            | 6             |
| <i>Items that will be reclassified subsequently to profit or loss</i>           |                                  |               |                                 |               |
| Exchange differences on translation of financial statements of foreign branches | *-                               | 8             | 3                               | 9             |
| <b>Total other comprehensive income / (loss) for the period, net of tax</b>     | <b>33</b>                        | <b>34</b>     | <b>60</b>                       | <b>(8)</b>    |
| <b>Total comprehensive income for the period, net of tax</b>                    | <b>6,170</b>                     | <b>4,855</b>  | <b>16,695</b>                   | <b>15,144</b> |

\* Represents amount less than ₹ 0.50 million.

Earnings per equity share of par value of ₹ 5 (December 31, 2024 ₹ 5) each (in ₹)

|  |            |            |            |            |
|--|------------|------------|------------|------------|
| Basic  | 70.55      | 55.55      | 191.37     | 174.69     |
| Diluted  | 70.26      | 55.21      | 190.44     | 173.54     |
| Weighted average number of shares used in computing earnings per share |            |            |            |            |
| Basic  | 86,988,832 | 86,791,998 | 86,928,055 | 86,737,906 |
| Diluted  | 87,351,249 | 87,319,061 | 87,352,465 | 87,313,586 |

The accompanying notes form an integral part of the unaudited condensed standalone financial statements.

**Oracle Financial Services Software Limited**

**Unaudited condensed standalone statement of changes in equity for the nine month period ended December 31, 2025**

(a) Nine month period ended December 31, 2025

(Amounts in ₹ million, except share data)

| Particulars  | Equity share capital |               | Other equity                              |                    |                 |                                    |  |                            |                                      | Total equity attributable to equity share holders of the Company |  |
|--|----------------------|---------------|---|--------------------|-----------------|------------------------------------|--|----------------------------|--------------------------------------|--|--|
|  | Number of shares     | Share Capital | Reserves and surplus                      |                    |                 |                                    |  | Other comprehensive income |                                      |  |  |
|  |                      |               | Share application money pending allotment | Securities premium | General reserve | Employee stock options outstanding | Contribution from Ultimate Holding Company | Retained earnings          | Foreign currency translation reserve |  |  |
| <b>Balance as of April 1, 2025</b>   | <b>86,863,101</b>    | <b>434</b>    | <b>2</b>                                  | <b>19,092</b>      | <b>10,145</b>   | <b>1,591</b>                       | <b>282</b>                                 | <b>44,004</b>              | <b>70</b>                            | <b>-</b>   |  |
| <i>Changes in equity for the nine month period ended December 31, 2025</i>                               |                      |               |   |                    |                 |                                    |  |                            |                                      |  |  |
| Application money received for exercised options   | -                    | -             | 40  | -                  | -               | -                                  | -  | -                          | -                                    | 40   |  |
| Shares issued for exercised options  | 153,800              | 1             | (42)                                      | 41                 | -               | -                                  | -  | -                          | -                                    | -  |  |
| Stock compensation charge  | -                    | -             | -   | -                  | -               | 660                                | 124  | -                          | -                                    | 784  |  |
| Forfeiture of options  | -                    | -             | -   | -                  | -               | (16)                               | -  | 16                         | -                                    | -  |  |
| Stock compensation related to options exercised  | -                    | -             | -   | 631                | -               | (631)                              | -  | -                          | -                                    | -  |  |
| Profit for the period  | -                    | -             | -   | -                  | -               | -                                  | -  | 16,635                     | -                                    | 16,635   |  |
| Interim equity dividend  | -                    | -             | -   | -                  | -               | -                                  | -  | (34,338)                   | -                                    | (34,338)   |  |
| Remeasurement gains of defined benefit plan including income tax effect                                  | -                    | -             | -   | -                  | -               | -                                  | -  | -                          | 57                                   | 57   |  |
| Exchange differences on translation of financial statements of foreign branches                          | -                    | -             | -   | -                  | -               | -                                  | -  | -                          | 3                                    | 3  |  |
| Remeasurement gains of defined benefit plan including income tax effect transferred to retained earnings | -                    | -             | -   | -                  | -               | -                                  | -  | 57                         | -                                    | (57)   |  |
| <b>Balance as of December 31, 2025</b>   | <b>87,016,901</b>    | <b>435</b>    | <b>*-</b>                                 | <b>19,764</b>      | <b>10,145</b>   | <b>1,604</b>                       | <b>406</b>                                 | <b>26,374</b>              | <b>73</b>                            | <b>-</b>   |  |

(b) Nine month period ended December 31, 2024

(Amounts in ₹ million, except share data)

| Particulars   | Equity share capital |               | Other equity                              |                    |                 |                                    |  |                            |                                      | Total equity attributable to equity share holders of the Company |  |
|---|----------------------|---------------|---|--------------------|-----------------|------------------------------------|--|----------------------------|--------------------------------------|--|--|
|   | Number of shares     | Share Capital | Reserves and surplus                      |                    |                 |                                    |  | Other comprehensive income |                                      |  |  |
|   |                      |               | Share application money pending allotment | Securities premium | General reserve | Employee stock options outstanding | Contribution from Ultimate Holding Company | Retained earnings          | Foreign currency translation reserve |  |  |
| <b>Balance as of April 1, 2024</b>  | <b>86,671,656</b>    | <b>433</b>    | <b>3</b>                                  | <b>18,374</b>      | <b>10,145</b>   | <b>1,326</b>                       | <b>163</b>                                 | <b>31,326</b>              | <b>74</b>                            | <b>-</b>   |  |
| <i>Changes in equity for the nine month period ended December 31, 2024</i>                                  |                      |               |   |                    |                 |                                    |  |                            |                                      |  |  |
| Application money received for exercised options  | -                    | -             | 80  | -                  | -               | -                                  | -  | -                          | -                                    | 80   |  |
| Shares issued for exercised options   | 147,514              | 1             | (83)                                      | 82                 | -               | -                                  | -  | -                          | -                                    | -  |  |
| Stock compensation charge   | -                    | -             | -   | -                  | -               | 640                                | 76   | -                          | -                                    | 716  |  |
| Forfeiture of options   | -                    | -             | -   | -                  | -               | (3)                                | -  | 3                          | -                                    | -  |  |
| Stock compensation related to options exercised   | -                    | -             | -   | 467                | -               | (467)                              | -  | -                          | -                                    | -  |  |
| Profit for the period   | -                    | -             | -   | -                  | -               | -                                  | -  | 15,152                     | -                                    | 15,152   |  |
| Interim equity dividend   | -                    | -             | -   | -                  | -               | -                                  | -  | (20,810)                   | -                                    | (20,810)   |  |
| Remeasurement (losses) of defined benefit plan including income tax effect                                  | -                    | -             | -   | -                  | -               | -                                  | -  | -                          | (17)                                 | (17)   |  |
| Exchange differences on translation of financial statements of foreign branches                             | -                    | -             | -   | -                  | -               | -                                  | -  | 14                         | (5)                                  | 9  |  |
| Remeasurement (losses) of defined benefit plan including income tax effect transferred to retained earnings | -                    | -             | -   | -                  | -               | -                                  | -  | (17)                       | -                                    | 17   |  |
| <b>Balance as of December 31, 2024</b>  | <b>86,819,170</b>    | <b>434</b>    | <b>*-</b>                                 | <b>18,923</b>      | <b>10,145</b>   | <b>1,496</b>                       | <b>239</b>                                 | <b>25,668</b>              | <b>69</b>                            | <b>-</b>   |  |

\* Represents amount less than ₹ 0.50 million.

The accompanying notes form an integral part of the unaudited condensed standalone financial statements.

## Oracle Financial Services Software Limited

### **Notes annexed to and forming part of the unaudited condensed standalone financial statements for the three and nine month period ended December 31, 2025**

#### **Note 1: Corporate information**

Oracle Financial Services Software Limited (the 'Company') was incorporated in India with limited liability on September 27, 1989. The Company is domiciled in India and has its registered office at Mumbai, Maharashtra, India. The Company is a subsidiary of Oracle Global (Mauritius) Limited holding 72.46% (March 31, 2025 : 72.59%) ownership interest in the Company as at December 31, 2025.

The Company is principally engaged in the business of providing information technology solutions to the financial services industry worldwide. The Company has a suite of banking products, which caters to the transaction processing and compliance needs of corporate, retail, investment banking, treasury operations and data warehousing.

The unaudited condensed standalone financial statements for the three and nine month period ended December 31, 2025 were approved by the Company's Board of Directors for issue on January 21, 2026.

#### **Note 2: Accounting policies**

These interim standalone financial statements have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 - Interim Financial Reporting as prescribed under Section 133 of the Companies Act, 2013 (the 'Act') read with relevant rules of the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and the other accounting principles generally accepted in India.

The Company has followed the same accounting policies and methods of computation in preparing the interim financial statements as were followed for the year ended March 31, 2025.

The standalone financial statements are presented in Indian rupees with all amounts rounded off to the nearest million, unless otherwise stated.

#### **Note 3: Segment information**

The Company publishes the condensed standalone financial statements along with the condensed consolidated financial statements. In accordance with Ind AS 108, Operating Segments, the Company has disclosed the segment information in the condensed consolidated financial statements.

#### **Note 4: Capital commitments**

|  | (Amounts in ₹ million) |                |
|--|------------------------|----------------|
|  | December 31, 2025      | March 31, 2025 |

|  |     |     |
|--|-----|-----|
| Property, plant and equipment  | 127 | 260 |
| Contracts remaining to be executed on capital account not provided for (net of advances) |     |     |

#### **Note 5: Investment in subsidiaries**

Other income for the three and nine month period ended December 31, 2025 includes ₹ 167 million towards reversal of provision for diminution in value of investment in its wholly owned subsidiary ISP Internet Mauritius Company.

#### **Note 6: Tax litigations**

As at December 31, 2025, the Company has certain litigations with respect to tax matters for various assessment years amounting to ₹ 30,825 million (March 31, 2025 – ₹ 29,061 million), which are pending before various appellate / tax authorities. The management expects that its position will be upheld on ultimate resolution and the possibility of any outflow of resources is remote. Demand of tax payable after adjusting taxes paid under protest and refunds amounts to ₹ 21,636 million (March 31, 2025 – ₹ 20,190 million) as at December 31, 2025. Further for certain litigations the Company has aggregate provisions of ₹ 377 million (March 31, 2025 – ₹ 377 million) as at December 31, 2025.

#### **Note 7: Impact of The New Labour Code**

On November 21, 2025, the Government of India notified four Labour Codes ('The New Labour Code'), consolidating existing labour laws. In accordance with Ind AS 19, changes to the employee benefit plans arising from legislative amendments are treated as plan amendments, requiring immediate recognition of past service cost in the statement of profit and loss. The New Labour Code has resulted in estimated one time increase in provision for employee benefit expense of ₹ 489 million which has been recognized in the current reporting period. The Government has not yet notified the related rules to the New Labour Code and impact of them will be evaluated when notified.

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Oracle Financial Services Software Limited

**Unaudited condensed standalone statement of cash flow for the nine month period ended December 31, 2025**

(Amounts in ₹ million)

|   | Nine month period ended December 31, |                 |
|---|--------------------------------------|-----------------|
|   | 2025                                 | 2024            |
| Cash flows from operating activities  |                                      |                 |
| Profit before tax   | 22,113                               | 20,681          |
| Adjustments to reconcile profit before tax to cash provided by operating activities : |                                      |                 |
| Depreciation and amortization   | 430                                  | 453             |
| Loss on sale of property, plant and equipment   | 4                                    | (4)             |
| Employee stock compensation expense   | 778                                  | 710             |
| Finance income  | (1,580)                              | (1,536)         |
| Effect of exchange rate changes in cash and cash equivalents                          | (100)                                | (35)            |
| Effect of exchange rate changes in assets and liabilities                             | (685)                                | 98              |
| Finance cost  | 17                                   | 8               |
| Reversal of provision for diminution in value of investment in subsidiary company     | (167)                                | -               |
| Impairment loss recognized (reversed) on contract assets                              | 88                                   | 43              |
| Impairment loss (reversed) recognized on other financial assets                       | (26)                                 | 8               |
| Deferred rent   | (35)                                 | -               |
|   | 20,837                               | 20,426          |
| Movements in operating assets and liabilities   |                                      |                 |
| (Increase) in other non-current assets  | (36)                                 | (42)            |
| Decrease in trade receivables   | 1,299                                | 646             |
| (Increase) in other current financial assets  | (942)                                | (863)           |
| (Increase) in other current assets  | (1,687)                              | (1,082)         |
| Increase in non-current employee benefit obligations                                  | 630                                  | 264             |
| Increase in trade payables  | 35                                   | 9               |
| Increase in other current financial liabilities                                       | 541                                  | 977             |
| (Decrease) in other current liabilities   | (287)                                | (436)           |
| (Decrease) in other non-current liabilities   | (8)                                  | (36)            |
| Increase in current employee benefit obligations                                      | 234                                  | 212             |
| Cash from operating activities  | 20,616                               | 20,075          |
| Payment of domestic and foreign taxes, net of refunds                                 | (5,668)                              | (5,350)         |
| <b>Net cash provided by operating activities</b>                                      | <b>14,948</b>                        | <b>14,725</b>   |
| Cash flows from investing activities  |                                      |                 |
| Purchase of property, plant and equipment   | (473)                                | (243)           |
| Proceeds from sale of property, plant and equipment                                   | -                                    | 5               |
| Refund of deposits for premises and others  | 420                                  | 2               |
| Bank fixed deposits having maturity of more than three months matured                 | 51,590                               | 18,080          |
| Bank fixed deposits having maturity of more than three months booked                  | (33,300)                             | (24,390)        |
| Interest received   | 1,877                                | 942             |
| <b>Net cash provided by (used in) investing activities</b>                            | <b>20,114</b>                        | <b>(5,604)</b>  |
| Cash flows from financing activities  |                                      |                 |
| Proceeds from issue of shares under employee stock option plan                        | 40                                   | 80              |
| Equity dividend paid  | (34,325)                             | (20,803)        |
| Interest paid on lease liabilities  | (17)                                 | (8)             |
| Repayment of lease liabilities  | (95)                                 | (142)           |
| <b>Net cash (used in) financing activities</b>  | <b>(34,397)</b>                      | <b>(20,873)</b> |
| Net increase (decrease) in cash and cash equivalents                                  | 665                                  | (11,752)        |
| Cash and cash equivalents at beginning of the period                                  | 2,204                                | 13,665          |
| Effect of exchange rate changes in cash and cash equivalents                          | 100                                  | 35              |
| <b>Cash and cash equivalents at end of the period</b>                                 | <b>2,969</b>                         | <b>1,948</b>    |

**Oracle Financial Services Software Limited**

**Unaudited condensed standalone statement of cash flow for the nine month period ended December 31, 2025**  
**(continued)**

|  | (Amounts in ₹ million)                       |              |
|--|--|--------------|
|  | Nine month period ended December 31,<br>2025 | 2024         |
| <b>Component of cash and cash equivalents</b>                        |  |              |
| Balances with banks:   |  |              |
| In current accounts  | 2,112  | 1,903        |
| In deposit accounts with original maturity of less than three months | 802  | -            |
| In unclaimed dividend accounts                                       | 55   | 45           |
| <b>Total cash and cash equivalents at the end of the period</b>      | <b>2,969</b>                                 | <b>1,948</b> |